

An introductory lightpaper

# GoldCoin

As Good as Gold.



GoldCoin reserves the right to update this lightpaper at any time without notice. For the most up to date information please visit [Https://GoldCoin.com](https://GoldCoin.com).

No other commodity enjoys as much universal acceptability and marketability as gold.

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# Introduction

GoldCoin is a gold-backed stablecoin, which is a type of cryptocurrency that's value is directly derived from the underlying asset it represents. In this case, GoldCoin represents 99.9% purity physical gold. The impetus to create GoldCoin is born out of civilization's intimate connection with the precious metal, seeing it serve as a store of value, fully functional currency and the most coveted asset to last throughout the centuries by all cultures of this planet.

We now live in an age of negative interest rates, bailouts, bank runs, devaluation of government-backed fiat currencies, widespread financial fraud, record levels of debt and a general lack of financial literacy across the globe. Gold has historically acted as humanities life preserver during times of financial calamity in the past and will once again take on this role.

Today, we have more options than ever before to help preserve capital and gain access to critical investments like gold. GoldCoin serves as one of the very first investment vehicles to harmonize the new era of blockchain technology and the time-tested asset of gold. This has been done to offer astute investors a way to gain access to physical gold as an investment without the burden of having to physically store and secure the gold itself. GoldCoin also allows its owners to begin to use gold as a currency again, allowing the digital realm to offer utility in the form of frictionless and immutable payments to and from anywhere in the world.

The team behind GoldCoin carries many years of experience in both traditional and digital finance, legal, technology and many other key areas of business. We have created this product as a means of allowing investors to gain access to gold investments while controlling their own financial destiny. The decentralized nature of cryptocurrencies that run on a blockchain means the power is put back into the hands of the people, where it belongs.

What follows is a walkthrough on the history of gold, how it is a perfect fit for cryptocurrency and why that has led to the advent of GoldCoin - As good as Gold.

# History Of Gold

Gold has fascinated humans from the very first moment it was discovered and continues to do so today. There is simply no other asset, precious metal or otherwise, that has captivated every culture through every time period of our civilization like gold has. The timeless nature of the metal is hard to put into perspective when one considers that it has been influencing our decision making in various fashions dating back to 40,000 BC.

Gold's journey throughout the ages is one with many twists and turns, highs and lows, yet it somehow always manages to maintain its universal allure to us. Whether it be in the form of jewelry, money or in industrial use, the history of gold is nothing short of fascinating. The first widespread use of gold by a civilization occurred with the ancient Egyptians in around the year 3000 BC. For the Egyptians, gold held a special place to them and found its way into their well documented mythology, used in their most sacred structures and even took form as a hard type of money.



Egyptian money, gold coin of fifty piastres, featuring queen Cleopatra

One of the first recorded currency exchanges were erected by the Egyptians, giving way to what we refer to today as the gold to silver ratio. The initial exchange rate between the two iconic metals was 1 gold piece for every 2.5 silver pieces. As gold became ubiquitous in their culture, further examples emerged as the Egyptians began to source lands far and wide for new deposits of the precious metal.

# History Of Gold

The Kingdom of Lydia was the first recorded civilization to use gold as a direct source of currency, whereas the Egyptians weaved gold into their already established agricultural forms of currency. Later on, the ancient Greek culture adopted gold as a direct form of currency and glorified it as an asset fit for the gods themselves, enshrining the metal as one of the most important pieces of their culture. The Aztec and Incan cultures also coveted gold for the same reasons, using it as a status symbol to denote the various classes of people within their civilization.

With the World now awash with debt, negative interest rates and bailout after bailout, gold is primed to once again lead the way as the de facto safe haven asset that has stood the test of time.

Gold maintained its dominance across humanity throughout the times of the bible and Jesus himself, throughout the Roman empire and continued on during the dark ages. The United States congress also saw gold as a critical asset in politics, passing the Mint and Coinage act. This gave gold a fixed price as it pertained to the US dollar, allowing for gold and silver coins to become legal tender. Gold maintained its importance to the Americans during and after the US civil war, giving way to the resulting gold rush of the 1870's. Through the Great Depression and the first two World Wars, gold once again took centre stage, with the 1944 Brenton Woods agreement giving way to a new gold standard..

This lasted until 1971 when then president Nixon took the World off of the gold standard, a move that has maintained to the present day. We now exist in a financial system that is debt-based, with every government printing their currency into near oblivion, amassing debts that are not possible to pay back and creating malinvestment in virtually every sector of business .Gold once again is coming to the forefront of people's hearts and minds as it regains its pivotal role as the universal safe haven asset for humanity. Owning gold is quite possibly the most pragmatic decision an individual and nation can make, with many countries now amassing record amounts of the precious metal. With the World now awash with debt, negative interest rates and bailout after bailout, gold is primed to once again lead the way as the de facto safe haven asset that has stood the test of time. As we enter into a new decade, gold is already beginning to ascend. More and more nations are actively stockpiling gold of any and all types, falling back on the time-tested tradition of having a hard currency and asset at their fingertips. The demand for physical gold is growing on a daily basis, with major instability in the paper gold market. We now are witnessing the decoupling of the paper gold derivatives market from the physical gold market.

This leaves an opening for a transparent, cryptographically secure asset that fully represents gold for what it is. Gold-backed stablecoins such as GoldCoin have been crafted to act as a utility-based currency that is linked to the price of physical gold. This means you can now invest in a non-security based digital asset that gives you 100% coverage as an alternative to owning physical gold. The world will continue to covet physical gold and we are now witnessing the advent of digital gold in the new economy.

# Advent Of Blockchain Technology

In late 2009, the whitepaper for Bitcoin was released by Satoshi Nakamoto and the world has never been the same since. Creating a decentralized ledger that is a record of account, a cryptographically secure payment rail that also serves as the underlying currency using this system, Bitcoin began to draw attention. Year after year went by and so grew the hashrate on the Bitcoin blockchain as did the price of Bitcoin .

Slowly but surely the consciousness of what blockchain meant to humanity came into focus. In 2016 a shift away from Bitcoin as the focus and onto what blockchain technology can do began to take place. This was the first time the concept of a true stablecoin was discussed and soon after we began to see the early incarnations of these early stablecoins. Today, stablecoins are becoming one of the most popular and dominant forms of cryptocurrency.



A stablecoin is a type of cryptocurrency that runs on a blockchain and represents another asset, often physical. Stablecoins for government-backed fiat currencies exist today for virtually every major nation. The most common stablecoins are for the US Dollar, which allows investors the ability to hold on to US Dollars without having to divest themselves fully out of cryptocurrency. What is more, investors can now keep their digital US Dollars out of a bank and in their own possession. The next most popular type of stablecoins today are for commodities, like oil, precious metals and other rare and valuable materials.

These investments are becoming incredibly popular as more and more of our reality moves into the digital realm. The security, ease of use, frictionless nature and speed of the payments all make for a compelling alternative that many investors are now flocking to. Most world governments are now openly embracing blockchain technology and cryptocurrency, many looking to create their own digital fiat currency. The time is now for a digital asset that is primed to lead the World into the new era of digital finance.

# GoldCoin Features

GoldCoin was created to offer investors the best of both worlds - access to 99.9% pure physical gold as well as the ability to use gold as a functional currency for daily commerce, as it once was used. GoldCoin is a gold-backed stablecoin that is fractionalized at 1000 / 1, meaning each GoldCoin is worth 1 / 1000th of an ounce of gold. What is more, GoldCoin is fully redeemable for physical gold making GoldCoin literally as good as gold.

- 24 / 7 live stream of the GoldCoin vault is available at GoldCoin.com
- GoldCoin's gold storage facility is fully audited
- GoldCoin smart contract has been fully audited
- Crypto insurance is available for GoldCoin
- Physical gold is fully insured
- Physical gold is held in GoldCoin's secure vault
- Can be sold for Bitcoin, Ether and USD
- Can be purchased with Bitcoin and Ether
- Fractionalized to 1 / 1000th of an ounce of 99.9% pure physical gold
- Fully redeemable for 99.9% pure physical gold
- Can be purchased with USD (credit cards, paypal, bank wire and more)
- ERC-20 token on the Ethereum network
- GoldCoin can be sent instantly for near zero transaction fees anonymous and protects your privacy
- Can be stored online or offline
- Censorship resistant
- Immutable transactions
- Can be traded for other cryptocurrencies on supported exchanges
- Can be used in day-to-day transactions like the US Dollar
- Divisible down to the eighth decimal place



# GoldCoin Roadmap

- **Q4 2019:** The plan for GoldCoin begins to take form and various key pieces of IP are acquired to begin the process towards a launch in 2020.
- **Q1 2020:** GoldCoin.com begins building the framework of the investment, the company is formed and members of the project are brought in round out the team. Work on the GoldCoin.com website begins.
- **Q2 2020:** The smart contract for GoldCoin is created, tested, and deployed. A full audit is conducted while the

GoldCoin.com is officially ready, opening to the public as an instant hit with strong transactional volume in its initial quarter of market action.
- **Q3 2020:** GoldCoin begins to be adopted by additional cryptocurrency exchanges as it ramps up its volume and liquidity. The first physical precious metal dealers began selling GoldCoin to customers at the brick and mortar level. GoldCoin continues to add to its market cap by acquiring more 99.9% pure physical gold stored in its vault.
- **Q4 2020:** GoldCoin continues to grow in both popularity and transactional volume. The first ATM networks come on-board and offer GoldCoin to the public. GoldCoin begins to take a presence at both physical and virtual conferences for gold and cryptocurrency.
- **Q1 2021:** GoldCoin is added to CryptoExchange.com, the world's premier marketplace for commodity-backed stablecoins. GoldCoin is now available to purchase via our ATM network, precious metal dealer network and online via GoldCoin.com and its supported cryptocurrency exchanges.
- **Q2 2021:** GoldCoin is becoming a household name in the stablecoin and gold industry, seeing consistent growth across the board. The team adds more talented members to help create further awareness, market opportunity and business development for GoldCoin.